

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: ALTA
Local Government Number: 11G084

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ALTA EIGHTH ADDITION URBAN RENEWAL	11007	4

TIF Debt Outstanding: 507,590

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	50,488	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	33,633
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	33,633

Rebate Expenditures:	0
Non-Rebate Expenditures:	84,121
Returned to County Treasurer:	0
Total Expenditures:	84,121

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 423,469

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Urban Renewal Area Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL
 UR Area Number: 11007

UR Area Creation Date: 03/2008

UR Area Purpose: Residential Subdivision. Area was amended in 2014 to include an Industrial Road and infrastructure project.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ALTA CITY/ALTA SCH/ALTA EIGHTH ADD TIF INCREM	11095	11096	272,069
ALTA CITY/ALTA SCH/ALTA EIGHTH ADD TIF INCREM	11106	11107	389,125
ALTA CITY/ALTA SCH/ALTA 8TH ADD INCREMENT	11126	11127	642,203
ALTA CITY AG/ALTA SCH/ALTA 8TH ADD AG INCRE	11128	11129	6,786

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	15,180	1,422,800	571,911	383,840	0	0	2,393,731	0	2,393,731
Taxable	6,786	792,976	514,720	345,456	0	0	1,659,938	0	1,659,938
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **50,488** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 33,633
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 33,633

Rebate Expenditures: 0
 Non-Rebate Expenditures: 84,121
 Returned to County Treasurer: 0
Total Expenditures: 84,121

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For ALTA EIGHTH ADDITION URBAN RENEWAL

Industrial Road

Description:	improving road and storm drainage
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Eighth Addition

Description:	City-owned housing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ALTA EIGHTH ADDITION URBAN RENEWAL

Eighth Addition

Debt/Obligation Type:	Internal Loans
Principal:	304,440
Interest:	0
Total:	304,440
Annual Appropriation?:	No
Date Incurred:	06/02/2008
FY of Last Payment:	2028

Industrial Road

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	180,000
Interest:	23,150
Total:	203,150
Annual Appropriation?:	No
Date Incurred:	11/26/2014
FY of Last Payment:	2024

Non-Rebates For ALTA EIGHTH ADDITION URBAN RENEWAL

TIF Expenditure Amount:	74,418
Tied To Debt:	Industrial Road
Tied To Project:	Industrial Road

TIF Expenditure Amount:	9,703
Tied To Debt:	Eighth Addition
Tied To Project:	Eighth Addition

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA SCH/ALTA EIGHTH ADD TIF INCREM
 TIF Taxing District Inc. Number: 11096
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	488,160	0	0	0	0	488,160	0	488,160
Taxable	0	272,069	0	0	0	0	272,069	0	272,069
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	813	272,069	272,069	0	0

FY 2016 TIF Revenue Received: 249

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA SCH/ALTA EIGHTH ADD TIF INCREM
 TIF Taxing District Inc. Number: 11107
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	698,190	0	0	0	0	698,190	0	698,190
Taxable	0	389,125	0	0	0	0	389,125	0	389,125
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	7,547	389,125	389,125	0	0

FY 2016 TIF Revenue Received: 4,226

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TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA SCH/ALTA 8TH ADD INCREMENT
 TIF Taxing District Inc. Number: 11127

TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	236,450	571,911	383,840	0	0	1,192,201	0	1,192,201
Taxable	0	131,782	514,720	345,456	0	0	991,958	0	991,958
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	549,998	642,203	642,203	0	0

FY 2016 TIF Revenue Received: 29,154

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY AG/ALTA SCH/ALTA 8TH ADD AG INCRE
 TIF Taxing District Inc. Number: 11129

TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	15,180	0	0	0	0	0	15,180	0	15,180
Taxable	6,786	0	0	0	0	0	6,786	0	6,786
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,836	6,786	6,786	0	0

FY 2016 TIF Revenue Received: 4